

COMMERCIAL AND FINANCIAL

Brilliant Weather and the Silver Collapse
Demoralized Grain Prices.

NO OPERATORS SEEMED TO WANT WHEAT

Pressure to Sell July Was Unusually Urgent
and the Discount in September
Widened Several Fractions—
Stocks and Bonds.

CHICAGO, June 28.—Brilliant weather and the silver collapse was too much of a combination for grain prices today. Compared with last night in wheat there was a loss of 1¢ per bu. and 40¢ per 50 lb. In the market the operators declined to buy or sell just so much added to the carrying charges. Corn lost 1¢ per bu., and oats 4¢. Provisions were firmer for September, but weak for July and the carrying charges are more onerous than ever. To carry two months it costs \$1.10 per bbl. There was a jump of 5¢ in the price of fax seed. The Illinois Seed company owns practically all the seed in store, while only about 20,000 bushels were imported in April. Corn is paid for shippings for Bouhey. A few special cloths have been taken from Calcutta. Otherwise the market is quiet.

Omaha Produce Market.

The butter market continues very firm, while the cheese and eggs are not in the demand good. The quality of butter coming to this market is not very good and there is a small proportion of the receipts that will do for a good grade, while others are not. All the receipts has to be sold to the packers and marketed before it will do for the local trade. All the time, however, to bring the market in meeting with ready sale, it would be a demand for a good deal more than is coming. Eggs are about steady, but still there are not enough. Butter, eggs, and cheese are not a large but there are quite a good many eggs on the market all told. The local consumption appears to be larger.

The records of past sales were quite large and the market does not appear to be large enough to meet the great amount of poultry at present existing.

Nobody seemed to want wheat. The pressure to sell July was unusually urgent and the discount in September widened to against 1¢ a few days ago. This naturally created the impression that there was a good deal of July wheat not cared for and that money was more plentiful as it was thought.

It was a few days ago that the market for the crop was seemed more favorable. The harvest was early and cables were easy. The failure of a trust company at Minneapolis and rumors of other failures elsewhere caused a little panic. There were local long sellers, but there were heavy selling orders here from the northwest and from St. Louis which brought a slow decline.

Candy, Orr, Larson, and Bennett-Hopkins were leaders on the selling side and shorts were the principal buyers. The market remained weak throughout, with a decided decline in available supply. The opening was about from 1¢ to 1¢ lower, ruled weak and price further down to 4¢ for July and 4¢ for September, had steadily until the closing was from 3¢ to 3¢ from the bottom.

The very favorable crop report and large stocks of corn, however, helped to bring the market to a depression. Opening trades were at from 1¢ to 4¢ decline, and under a moderate sell-off pressure and the demand of the market being off from its high mark.

At the decline the demand improved a little and the market held steady, and at the close had about recovered the closing.

Grain were treated in moderately, the best buying of the day coming from shorts. Prices receded from 3¢ to 4¢, and closed at about the bottom.

There was a large advance in the price of fax, occasioned by bad reports of the growing crop in the north and small sales of the stock. The shorts became alarmed, and one firm in the seed trade, owning the entire stock here, was able to get its own price. This has been followed by others since yesterday. This can scarcely be called a corner, but the result to people who have sold fax short amounts to the same thing.

It was a large decline from the bottom from last night after many fluctuations within a moderate range. The feature was the purchase of corn and ribs by Wright and other packers. The trade was on the whole light and spasmodic.

Estimated receipts for tomorrow: Wheat, 400,000; corn, 620,000; oats, 240,000; hogs, 24,000 head. The leading futures ranged as follows:

ARTICLES. **RECEIPTS.** **SHIPMENTS.**

WHEAT—No. 1, 64¢	65¢	64¢	64¢
65¢; No. 2, 65¢	65¢	64¢	64¢
No. 3, 70¢	70¢	69¢	69¢

COIN—10¢	10¢	10¢	10¢
10¢; 20¢	20¢	20¢	20¢
30¢	30¢	30¢	30¢

CORN—2¢	2¢	2¢	2¢
2¢; 4¢	4¢	4¢	4¢
6¢	6¢	6¢	6¢

OATS—General market, 11¢	12¢	12¢	12¢
12¢; 13¢	13¢	13¢	13¢

PEAS & BEANS—No. 1, 33¢	35¢	35¢	35¢
35¢; No. 2, 33¢	35¢	35¢	35¢

EGGS—General market, 11¢	12¢	12¢	12¢
12¢; 13¢	13¢	13¢	13¢

BAKING POWDER—	10¢	10¢	10¢
10¢	10¢	10¢	10¢

BAKERIES—No. 2, choice, 19¢	20¢	20¢	20¢
20¢	20¢	20¢	20¢

BUTTER— <i>Steady</i> ; choice creamery, 19¢	20¢	20¢	20¢
20¢	20¢	20¢	20¢

CHOCOLATE—No. 2, 2¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

CANDY—No. 2, nominal; No. 3, no sales; No. 4, 4¢	4¢	4¢	4¢
4¢; No. 5, 5¢	5¢	5¢	5¢

CARDBOARD—No. 1, \$1.15	\$1.15	\$1.15	\$1.15
\$1.15	\$1.15	\$1.15	\$1.15

CLOTHING—Prime, \$3.70	\$3.70	\$3.70	\$3.70
\$3.70	\$3.70	\$3.70	\$3.70

COIN—M. S., 43¢	45¢	45¢	45¢
45¢	45¢	45¢	45¢

COOKERY—Bacon, creamery, 15¢; lard, 14¢; bacon, 14¢	15¢	15¢	15¢
15¢	15¢	15¢	15¢

DAIRY PRODUCTS—Wheat, 13,000 bu.; corn, 4,000 bu.; oats, none	13,000	13,000	13,000
13,000	13,000	13,000	13,000

SHIPS—Wheat, 31,000 bu.; corn, 12,000	31,000	31,000	31,000
31,000	31,000	31,000	31,000

SHIPMENTS—Wheat, 14,622,70; oats, 12,426;	14,622,70	14,622,70	14,622,70
14,622,70	14,622,70	14,622,70	14,622,70

SOAPS—Nominal buyers, both local and foreign, holding off.			
--	--	--	--

WHEAT—No. 2, spring, 64¢; No. 3, 65¢	65¢	65¢	65¢
65¢; No. 2, 65¢	65¢	65¢	65¢

COIN—No. 2, 35¢; No. 3, yellow, 35¢; No. 4, 38¢	35¢	35¢	35¢
35¢	35¢	35¢	35¢

COIN—No. 2, 2¢; No. 3, white, f.o.b., 31¢; No. 4, 3¢	31¢	31¢	31¢
31¢	31¢	31¢	31¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢

COIN—No. 2, 2¢; No. 3, nominal; No. 4, 3¢	2¢	2¢	2¢
2¢	2¢	2¢	2¢